<u>Action Item</u>	12
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## PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COMMISSION DIRECTIVE

ADMINISTRATIVE MATTER		DATE	April 23, 2014
MOTOR CARRIER MATTER		DOCKET NO.	2014-2-E
UTILITIES MATTER	<b>✓</b>	ORDER NO.	

## **SUBJECT:**

<u>DOCKET NO. 2014-2-E</u> - <u>Annual Review of Base Rates for Fuel Costs for South Carolina</u> <u>Electric & Gas Company</u> – A Hearing was Held on this Matter on April 3, 2014. This Matter is Ready for Final Disposition.

## **COMMISSION ACTION:**

Move that this Commission find as follows:

- 1. Hold that the fuel purchasing practices, plant operations, and fuel inventory management of SCE&G are prudent for the period January through December, 2013;
- 2. Accept and approve as reasonable and in the public interest the Settlement Agreement submitted by the parties and addressed by the witnesses;
- 3. Order that SCE&G set its fuel components as follows: Set the base fuel component at 3.325 cents/kWh [per kilowatt hour] for all classes; and apply to the base component the following environmental components by class, which are unchanged from our last fuel Order:
  - a. For the Residential class, an addition of 0.079 cents/kWh;
  - b. For the Small General Service class, an addition of 0.066 cents/kWh;
  - c. For the Medium General Service class, an addition of 0.055 cents/kWh; and
  - d. For the Large General Service class, an addition of 0.036 cents/kWh.

(These factors will be applicable beginning with the first billing cycle in May 2014 extending through the last billing cycle of April 2015.)

- 4. Order SCE&G to continue all current filing, reporting and notice requirements as discussed in the Settlement Agreement and the applicable statutes and regulations, and,
  - 5. Order the parties to abide by all terms and conditions of the Settlement Agreement.

I would point out that when the reduction in the Rider Related to Pension Costs that we approved in Order No. 2014-297 (A) is factored in, any increase to retail electric customers' bills that would be attributable to the new base fuel factor will be offset, so there will effectively be no increase to customer rates.

PRESIDING: <u>Hall</u> SESSION: <u>Regular</u> TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER	
FLEMING		<b>✓</b>			
HALL		<b>✓</b>			
HAMILTON				<u>Absent</u>	Annual Leave
HOWARD	<b>✓</b>	<b>✓</b>			
MCGEE		<b>✓</b>			
RANDALL		<b>✓</b>			
WHITFIELD		<b>✓</b>			
(SEAL)					RECORDED BY: J. Schmieding

